



A 501(c)3, Serving Since 2007

Bay Malayali a 501©3 organization, popularly known Bay Malayali Arts & Sports club serving Silicon Valley since 2007, promotes Sports and Arts among Indian community in general and Malayali's in particular.

Annual Report

Annual Report

Bay Malayali takes pride to the fact that we don't believe in paid membership. We thrive from the wholehearted support and sponsorship of our community. The trust of our community is maintained at all times by ensuring transparency of accounting at all levels.

Activity Summary:

Bay Malayali had year-round activities and some of the major ones are:

1. Badminton Tournament
2. Soccer Training for Children
3. Meet & Greet Dr. Shashi Tharoor (With Manca & FOMAA)
4. Soccer Tournament.
5. SWADES, India Independence Day celebrations (With AIA)
6. Bay Malayali Family Picnic
7. Meet & Greet Dr. K.T Jaleel (With Manca & FOMAA)
8. Dussehra Diwali Dhamaka (With AIA)
9. Cricket Tournament. (With FOMAA)

In addition to the above, Bay Malayali team actively participated and supported CBVC during the year in conducting the 14th Annual N.K. Lukose Volleyball Tournament. Our members volunteered and worked towards the success of the event.

Another major milestone for the year was completing the BayMalayali House project for 2018 Kerala Flood victims in partnership with FOMAA. In a function organized by FOMAA at Kadapra our volunteers handed over the keys to the beneficiary in the presence of Dr. Thomas Isaac, the finance minister of Kerala. In a subsequent event, our secretary Saju Joseph had handed over the monetary assistance (for cancer treatment) to the beneficiary as well.



Houses we built are in the background.

2019 - Finance Summary

1. Statement of Activity (Revenue & Expenses)



Bay Malayali

STATEMENT OF ACTIVITY
January - December 2019

	TOTAL
↘ Revenue	
↘ 35000 Event Income	0.00
35100 Bay Malayali Picnic	750.00
Total 35000 Event Income	750.00
↘ 40000 Sports	0.00
▶ 40100 Soccer	6,807.88
▶ 40200 Badminton	3,795.70
▶ 40300 Cricket	2,865.78
Total 40000 Sports	13,469.36
▶ 43400 Contributions to BM Operations	867.93
▶ 45000 Non Operating Income	25.08
Total Revenue	\$15,112.37
GROSS PROFIT	\$15,112.37
↘ Expenditures	
↘ 49000 Event Expenses	0.00
Annual Picnic Expense	878.77
Total 49000 Event Expenses	878.77
↘ 50000 Tournament Expenses	0.00
▶ 50100 Soccer Expense	3,769.99
▶ 50200 Badminton Expenses	935.78
▶ 50300 Cricket Expenses	1,854.32
Total 50000 Tournament Expenses	6,560.09
▶ 60000 Operations	343.99
Total Expenditures	\$7,782.85
NET OPERATING REVENUE	\$7,329.52
NET REVENUE	\$7,329.52

2. Statement of Financial Position (Balance Sheet Summary)



Bay Malayali

STATEMENT OF FINANCIAL POSITION

As of December 31, 2019

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
BM Checking - 3306	496.76
BM Savings - 9189	19,000.48
PayPal	0.00
Petty Cash	72.00
Total Bank Accounts	\$19,569.24
Total Current Assets	\$19,569.24
TOTAL ASSETS	\$19,569.24
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Credit Cards	\$0.00
Other Current Liabilities	
22000 International Charity	0.00
Total Other Current Liabilities	\$0.00
Total Current Liabilities	\$0.00
Total Liabilities	\$0.00
Equity	
32000 Unrestricted Net Assets	12,239.72
Net Revenue	7,329.52
Total Equity	\$19,569.24
TOTAL LIABILITIES AND EQUITY	\$19,569.24

During the annual board meeting, Treasurer Sajan Mooleplackel graciously presented the financial statements and board unanimously approved the accounts. He also files the annual tax returns on time to ensure Bay Malayali's 501(c)3 status is maintained.

Board is grateful to Auditor Subhash Scaria for reviewing all accounts and certifying them.

Statement of Gratitude:

Our sincere gratitude towards all Members, Volunteers and Sponsors, who contributed enormously to Bay Malayali in terms of numerous volunteer hours, cash donations, sponsorships and items in-kind. All your efforts and well accounted for and channelized to a good cause that we all can be proud of.

Our volunteers and sponsors are the pillars of our continued success. Without them, we could not have achieved all these growth and community acceptance over the years. On behalf of the board, we appreciate your generosity and support.

Sincerely,

Lebon Mathew.

President Bay Malayali

29th February 2020

Board of Director Approvals:



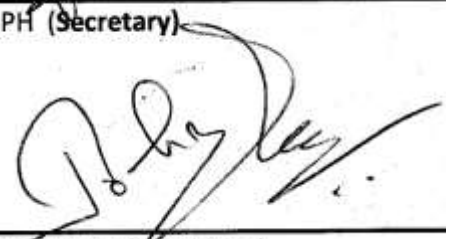
LEBON MATHEW (President)



SAJU JOSEPH (Secretary)



SAJAN MOOLEPLACKAL (Treasurer)



JOHN KODIYAN (Joint Secretary)

Appendix: Auditor Report.

To The Board of Directors of Bay Malayali,

Thank you for giving me an opportunity to audit the Bay Malayali financial report. I have gone through the financial statements of Bay Malayali, which comprise the financial position as of 12-31-2019, activities and related income and expenses. Here I am confirming that the audit has been completed successfully.

Thanks,
Subhash Scaria


02/17/2020